

The Randolph Group – Viola Neighborhood



public/private partnerships



The Randolph Group 607 Pendleton Street Greenville, SC 29601 (864) 239-6683 www.trgcommunities.com

Location:

Between Stone Avenue and Buncombe Street

Completion Date:

March 2008

Public Participation:

City of Greenville

Private Participation:

The Randolph Group (Project Management) Greenville Housing Futures Urban League (Phase I) First Baptist Church Greenville

Investment:

CDBG - \$969,087 HOME - \$1,440,682 State "C" Funds - \$344,008 Capital Funds - \$286,000 Viola Street TIF - \$104,000 City Fund 115 - \$938,000

Leveraging
Urban League Public \$2,000,000
Urban League Private \$1,000,000
City Private - \$4,080,000
Total (Estimated) - \$11,161,777

Development Summary:

The City developed 86 single family units serving a range of income levels. In addition, Greenville Housing Futures developed eight (8) affordable rental units for elderly citizens.

Participation by City:

Land acquisition, infrastructure and streetscape improvements. City provided down payment and closing cost assistance to income eligible buyers.

Homebuyer Education:

The Greenville County Human Relations Commission offered the "KEY" homebuyer education program to buyers receiving down payment assistance.